



Legal & Medical Investments Ltd

Copia Legal & Medical

# PASSIVE PORTFOLIOS



## **Factsheets December 2024**

Passive Defensive  
Passive Cautious  
Passive Moderately Adventurous  
Passive Adventurous  
Passive Speculative

Managed by Copia Capital Management



Legal & Medical Investments Ltd

# L&M Passive Defensive

Managed by Copia Capital Management

## Key Information

### Factsheet Date

17 December 2024

### Launch Date

31 March 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.09% p.a.

### Transaction Cost of underlying funds

0.04% p.a.

### Risk Profile

L&M Passive Defensive

### Gross Income Yield

3.1% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

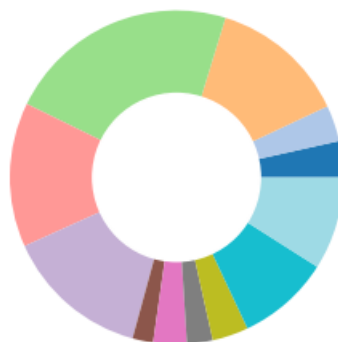
**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Fidelity Index UK Gilt Fund S Accumulation Shares	14.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	14.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	13.75
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	13.25
Fidelity Index UK P Acc	9.0
Fidelity Index US P Acc	9.0
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	8.75
Fidelity Index Japan P Acc	3.5
Legal & General Global Real Est Dividend Idx C Acc	3.5
HSBC European Index Fund Class Acc C	3.25

## Asset Allocation breakdown:



Alternatives - Infrastructure: 3.50%
Alternatives - Property: 3.50%
Bonds - Global: 13.25%
Bonds - UK Corporate: 22.50%
Bonds - UK Government: 14.00%
Bonds - US Government: 14.00%
Cash & Equivalents: 2.00%
Equities - Europe: 3.25%
Equities - Global: 2.50%
Equities - Japan: 3.50%
Equities - North America: 9.00%
Equities - UK: 9.00%



Legal & Medical Investments Ltd

# L&M Passive Defensive

Continued...

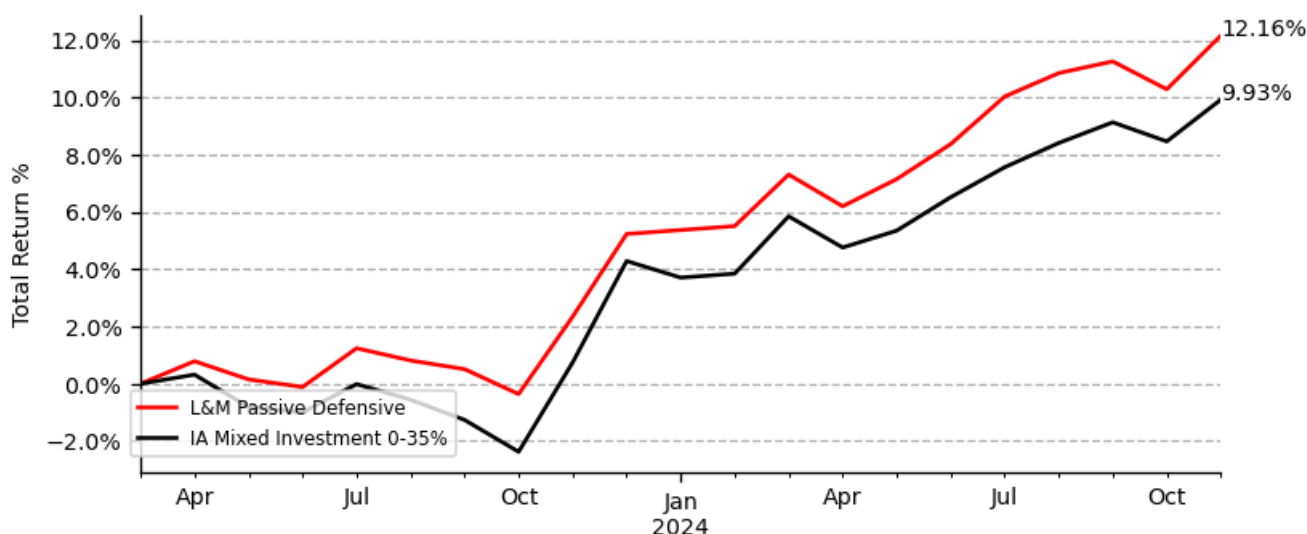
## Performance as of 30 November 2024



	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Defensive	1.7	1.18	4.68	9.6	N.A	N.A	12.16	3.9
IA Mixed Investment 0-35%	1.34	1.4	4.34	9.12	N.A	N.A	9.93	4.47

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

### Total return since inception:



### Risk

The model portfolio is managed by Copia Capital Management, the investment manager, to fulfil the model’s investment strategy and objectives. The investment manager may make changes to the investments held without notice. Clients are agreeing to the investment model as recommended by an Adviser and may not be investing into the specific assets included in this report. The portfolio report includes the assets held at the date published. The portfolio report will be updated and made available as soon as is practicable following a change made by the investment manager

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Past performance takes into account the charges and expenses of the underlying ETFs and Funds. Other charges, such as Copia’s Management Charge, platform and Adviser charges will have the effect of reducing investment performance. This illustrative document is intended for clients where advice has been given by Advisers. Figures quoted relate to the past and past performance is not a reliable indicator of future performance. Models are prepared in accordance with tolerance to risk and not client circumstances. Copia only exercises discretion in terms of the model portfolio’s composition and its rebalancing so that it continues to meet its overall generic strategy and objectives; the model is not referable to any specific client. Information from given sources is taken to be reliable and accurate, which Copia cannot warrant for accuracy or completeness.

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\*Realignments may take place as per manager discretion.

\*\*Best value fund share class available to Copia to be used.

† Asset Allocation in the offshore bond wrapper may be significantly different to that of other wrappers as certain securities may not be available for investment.

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Legal & Medical Investments Ltd

# L&M Passive Cautious

Managed by Copia Capital Management

## Key Information

### Factsheet Date

17 December 2024

### Launch Date

31 March 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.1% p.a.

### Transaction Cost of underlying funds

0.04% p.a.

### Risk Profile

L&M Passive Cautious

### Gross Income Yield

2.85% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Fidelity Index UK P Acc	11.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	10.0
Fidelity Index US P Acc	9.75
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	9.5
Fidelity Index UK Gilt Fund S Accumulation Shares	9.25
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	8.0
Fidelity Index World P Acc	7.0
HSBC European Index Fund Class Acc C	5.25
Vanguard U.K. ShTrm Invt Grd Bd Idx Inst+GBP Acc	5.25
Fidelity Index Japan P Acc	5.0

## Asset Allocation breakdown:



Alternatives - Infrastructure: 4.50%
Alternatives - Property: 4.50%
Bonds - Global: 8.00%
Bonds - UK Corporate: 15.25%
Bonds - UK Government: 9.25%
Bonds - US Government: 9.50%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 3.50%
Equities - Europe: 5.25%
Equities - Global: 10.50%
Equities - Japan: 5.00%
Equities - North America: 9.75%
Equities - UK: 13.00%



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# L&M Passive Cautious

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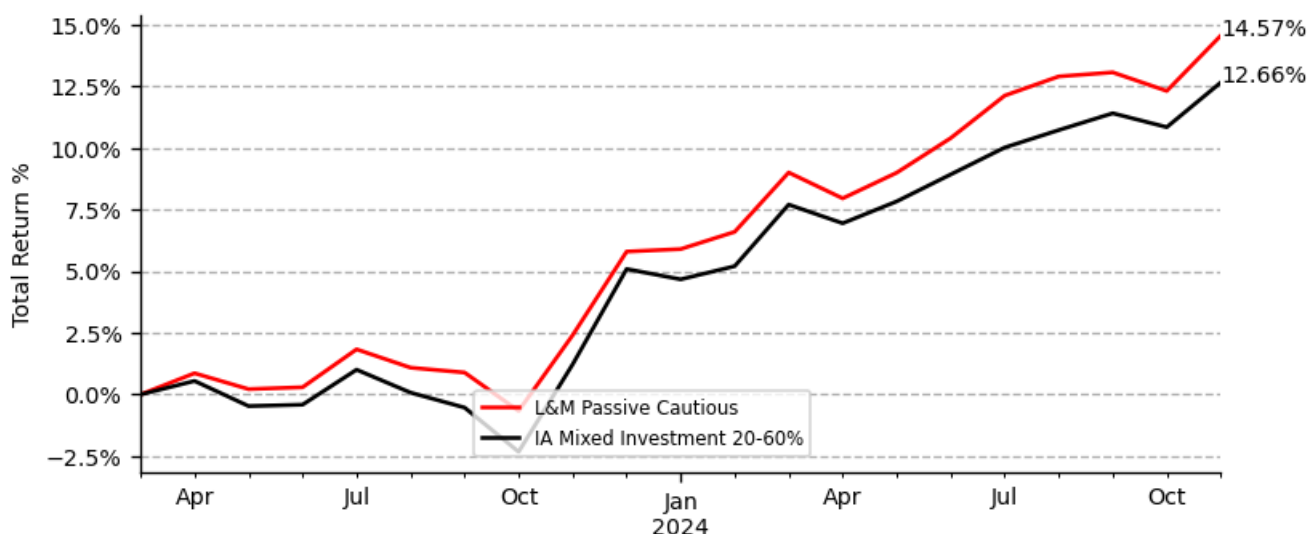


## Performance as of 30 November 2024

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Cautious	2.0	1.47	5.1	11.87	N.A	N.A	14.57	4.51
IA Mixed Investment 20-60%	1.64	1.75	4.48	11.3	N.A	N.A	12.66	4.98

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

### Total return since inception:



### Risk

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# L&M Passive Moderately Adventurous

Managed by Copia Capital Management

## Key Information

### Factsheet Date

17 December 2024

### Launch Date

31 March 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.12% p.a.

### Transaction Cost of underlying funds

0.04% p.a.

### Risk Profile

L&M Passive Moderately Adventurous

### Gross Income Yield

2.6% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Fidelity Index UK P Acc	12.0
Fidelity Index US P Acc	12.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	9.5
Fidelity Index Japan P Acc	7.0
Fidelity Index World P Acc	7.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	6.5
HSBC European Index Fund Class Acc C	6.5
Fidelity Index UK Gilt Fund S Accumulation Shares	6.25
Vanguard Global ShortTm Corp Bd Idx I+ GBP Hdg Acc	5.5
Legal & General Global Real Est Dividend Idx C Acc	4.5

## Asset Allocation breakdown:



Alternatives - Infrastructure: 4.50%
Alternatives - Property: 4.50%
Bonds - Global: 5.50%
Bonds - UK Corporate: 9.50%
Bonds - UK Government: 6.25%
Bonds - US Government: 6.50%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 4.00%
Equities - EM: 6.00%
Equities - Europe: 6.50%
Equities - Global: 11.25%
Equities - Japan: 7.00%
Equities - North America: 12.00%
Equities - UK: 14.50%



Legal & Medical Investments Ltd

# L&M Passive Moderately Adventurous

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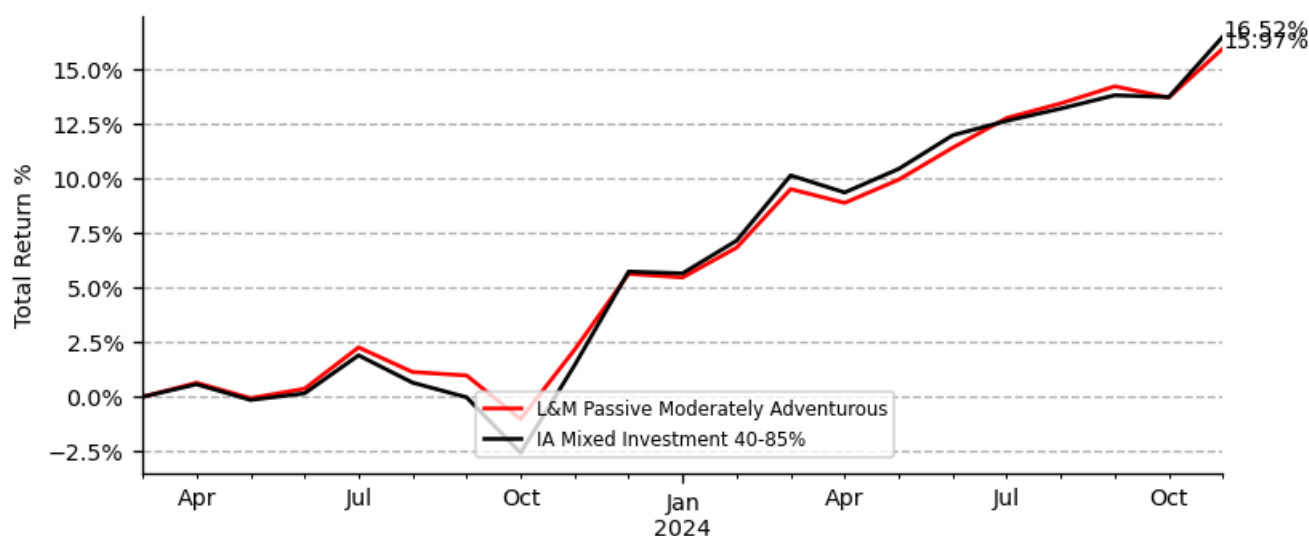
## Performance as of 30 November 2024



	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
<b>L&amp;M Passive Moderately Adventurous</b>	1.97	2.22	5.46	13.51	N.A	N.A	15.97	4.77
<b>IA Mixed Investment 40-85%</b>	2.44	2.92	5.49	14.85	N.A	N.A	16.52	5.75

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

## Total return since inception:



## Risk

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# L&M Passive Adventurous

Managed by Copia Capital Management

## Key Information

### Factsheet Date

17 December 2024

### Launch Date

31 March 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.12% p.a.

### Transaction Cost of underlying funds

0.04% p.a.

### Risk Profile

L&M Passive Adventurous

### Gross Income Yield

2.41% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Fidelity Index UK P Acc	15.0
Fidelity Index US P Acc	14.0
HSBC European Index Fund Class Acc C	8.5
Fidelity Index Japan P Acc	8.0
HSBC Pacific Index Accumulation S	7.0
Fidelity Index World P Acc	6.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	4.5
Fidelity Index UK Gilt Fund S Accumulation Shares	4.5
Legal & General Global Emerging Markets Idx C Acc	4.0
Pictet-China Index-I GBP	4.0

## Asset Allocation breakdown:



Alternatives - Infrastructure: 4.00%
Alternatives - Property: 4.00%
Bonds - Global: 2.00%
Bonds - UK Corporate: 4.00%
Bonds - UK Government: 4.50%
Bonds - US Government: 4.50%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 7.00%
Equities - EM: 8.00%
Equities - Europe: 8.50%
Equities - Global: 11.50%
Equities - Japan: 8.00%
Equities - North America: 14.00%
Equities - UK: 18.00%





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# L&M Passive Adventurous

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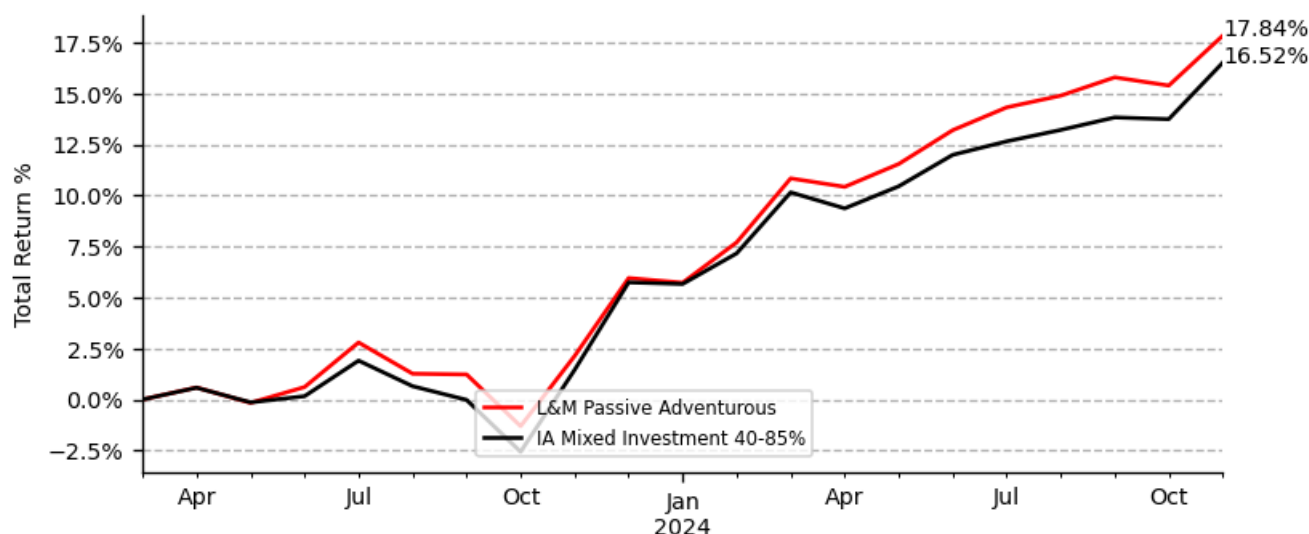
## Performance as of 30 November 2024



	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Adventurous	2.12	2.56	5.64	15.38	N.A	N.A	17.84	5.41
IA Mixed Investment 40-85%	2.44	2.92	5.49	14.85	N.A	N.A	16.52	5.75

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

### Total return since inception:



### Risk

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# L&M Passive Speculative

Managed by Copia Capital Management

## Key Information

### Factsheet Date

17 December 2024

### Launch Date

31 March 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.13% p.a.

### Transaction Cost of underlying funds

0.04% p.a.

### Risk Profile

L&M Passive Speculative

### Gross Income Yield

2.02% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Passive Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

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## Top 10 Holdings\*\*:

Name	Weighting %
Fidelity Index US P Acc	16.0
Fidelity Index UK P Acc	15.5
Fidelity Index World P Acc	10.0
HSBC Pacific Index Accumulation S	10.0
HSBC European Index Fund Class Acc C	9.5
Fidelity Index Japan P Acc	9.0
Pictet-China Index-I GBP	5.0
Legal & General Global Emerging Markets Idx C Acc	5.0
L&G Global Small Cap Equity Index C GBP Acc	4.0
Legal & General UK Mid Cap Index I Acc	3.5

## Asset Allocation breakdown:



- Alternatives - Infrastructure: 3.00%
- Alternatives - Property: 2.50%
- Bonds - US Government: 1.50%
- Cash & Equivalents: 2.00%
- Equities - Asia Ex-Japan: 10.00%
- Equities - EM: 10.00%
- Equities - Europe: 9.50%
- Equities - Global: 17.50%
- Equities - Japan: 9.00%
- Equities - North America: 16.00%
- Equities - UK: 19.00%



Legal & Medical Investments Ltd

# L&M Passive Speculative

Continued...

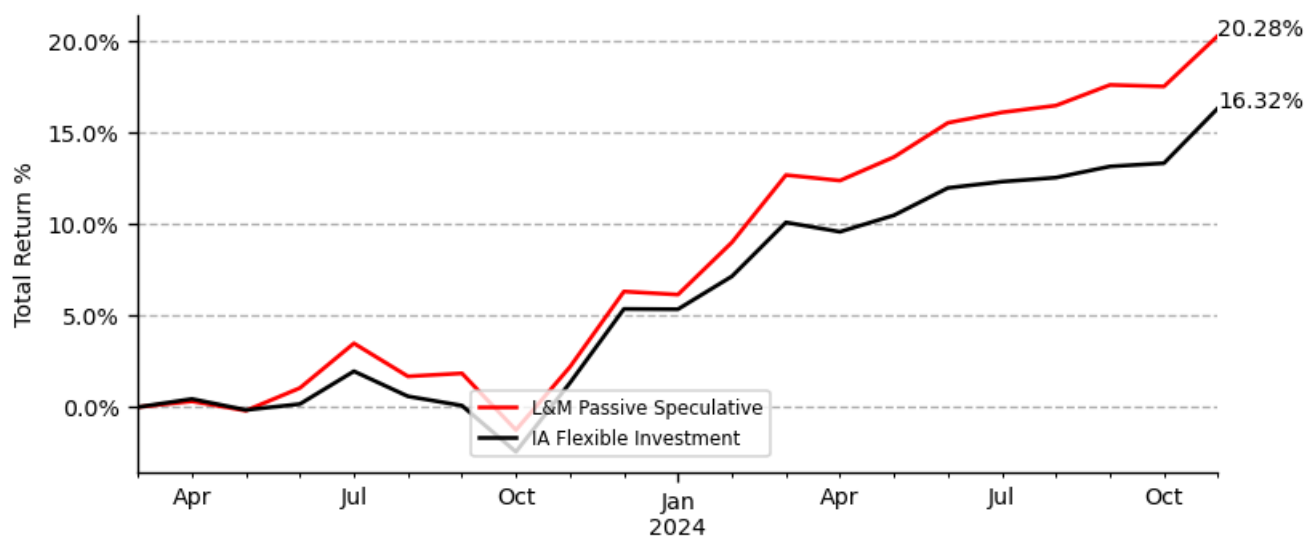
## Performance as of 30 November 2024



	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Passive Speculative	2.36	3.28	5.83	17.7	N.A	N.A	20.28	6.01
IA Flexible Investment	2.65	3.37	5.3	14.8	N.A	N.A	16.32	5.57

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

### Total return since inception:



### Risk

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