



Legal & Medical Investments Ltd

Copia Legal & Medical

# ACTIVE PORTFOLIOS



## Factsheets November 2024

Defensive  
Cautious  
Moderately Adventurous  
Adventurous  
Speculative

Managed by Copia Capital Management



Legal & Medical Investments Ltd

# L&M Active Defensive

Managed by Copia Capital Management

## Key Information

### Factsheet Date

27 November 2024

### Launch Date

28 February 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.23% p.a.

### Transaction Cost of underlying funds

0.05% p.a.

### Risk Profile

L&M Active Defensive

### Gross Income Yield

3.35% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

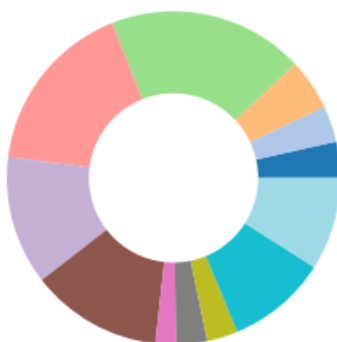
**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	12.75
Fidelity Index UK Gilt Fund S Accumulation Shares	12.5
Fidelity Short Dated Corporate Bond Fund W Acc	12.0
Legal & General Sh Dated GBP Corp Bond Index C Acc	10.0
Royal London Short Duration Credit Fund Z GBP Acc	7.0
Muzinich GI Short Dur Invest Grade Hdg GBP H Acc	7.0
Fidelity Index UK P Acc	6.0
MI TwentyFour Monument Bond I Inc Gross	5.0
Fidelity Index US P Acc	4.5
Legal & General Global Real Est Dividend Idx C Acc	3.5

## Asset Allocation breakdown:



Alternatives - Infrastructure: 3.50%
Alternatives - Property: 3.50%
Bonds - ABS: 5.00%
Bonds - Global: 19.00%
Bonds - UK Corporate: 17.00%
Bonds - UK Government: 12.50%
Bonds - US Government: 12.75%
Cash & Equivalents: 2.00%
Equities - Europe: 3.00%
Equities - Japan: 3.00%
Equities - North America: 9.75%
Equities - UK: 9.00%



Legal & Medical Investments Ltd

# L&M Active Defensive

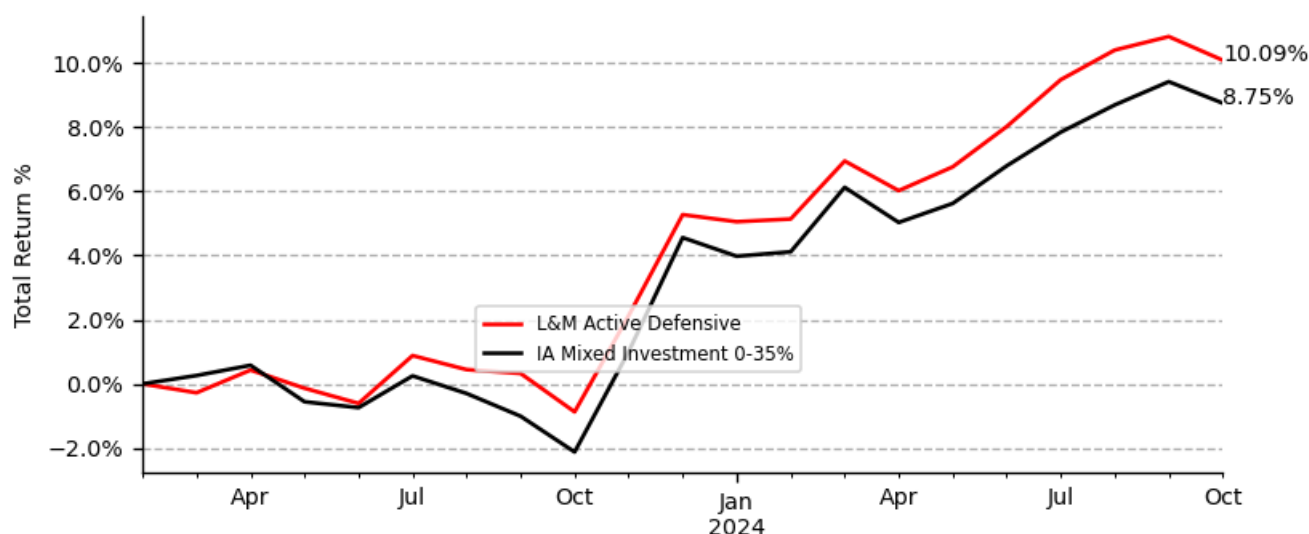
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## Performance as of 31 October 2024

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Active Defensive	-0.67	0.56	3.83	11.06	N.A	N.A	10.09	4.07
IA Mixed Investment 0-35%	-0.61	0.84	3.54	11.11	N.A	N.A	8.75	4.42

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

## Total return since inception:



## Risk

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\*Realignments may take place as per manager discretion.

\*\*Best value fund share class available to Copia to be used.

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Legal & Medical Investments Ltd

# L&M Active Cautious

Managed by Copia Capital Management

## Key Information

### Factsheet Date

27 November 2024

### Launch Date

28 February 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.34% p.a.

### Transaction Cost of underlying funds

0.07% p.a.

### Risk Profile

L&M Active Cautious

### Gross Income Yield

3.13% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	8.75
Fidelity Index UK Gilt Fund S Accumulation Shares	8.5
Legal & General Sh Dated GBP Corp Bond Index C Acc	8.0
Fidelity Short Dated Corporate Bond Fund W Acc	7.0
Royal London Short Duration Credit Fund Z GBP Acc	5.5
Fidelity Index US P Acc	5.0
Jupiter UK Multi Cap Income W GBP Acc GBP	5.0
Polar Capital Japan Value S GBP Inc	5.0
Fidelity Index UK P Acc	5.0
Legal & General Global Real Est Dividend Idx C Acc	4.5

## Asset Allocation breakdown:



Alternatives - Infrastructure: 4.50%
Alternatives - Property: 4.50%
Bonds - ABS: 4.00%
Bonds - Global: 11.00%
Bonds - UK Corporate: 13.50%
Bonds - UK Government: 8.50%
Bonds - US Government: 8.75%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 3.50%
Equities - Europe: 5.25%
Equities - Global: 4.50%
Equities - Japan: 5.00%
Equities - North America: 12.00%
Equities - UK: 13.00%



Legal & Medical Investments Ltd

# L&M Active Cautious

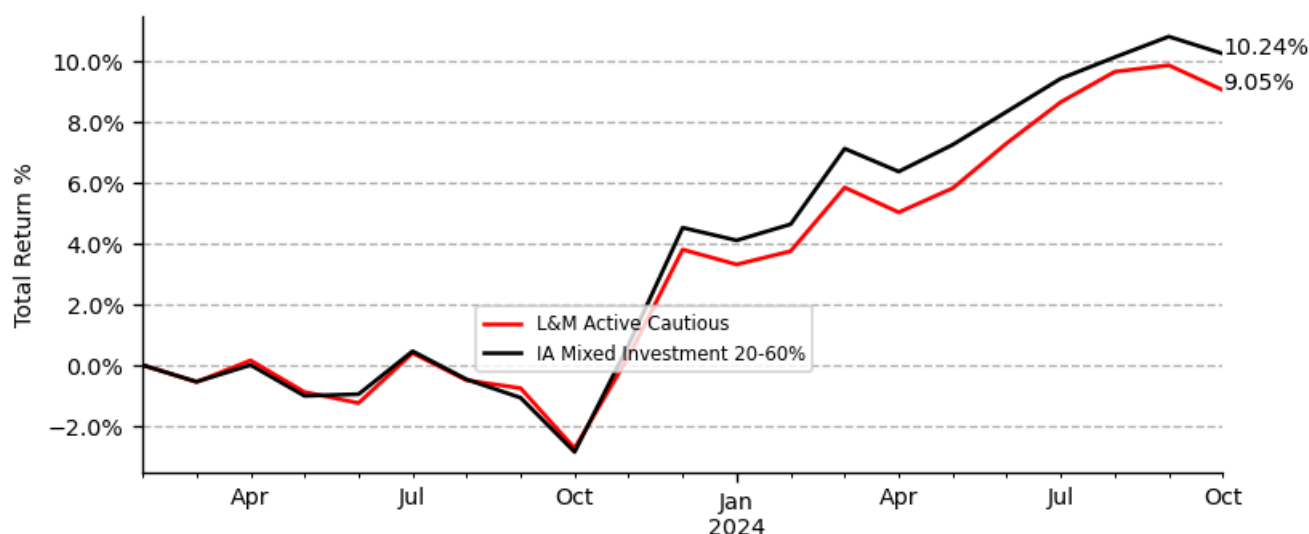
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## Performance as of 31 October 2024

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Active Cautious	-0.74	0.36	3.83	12.11	N.A	N.A	9.05	4.79
IA Mixed Investment 20-60%	-0.51	0.75	3.65	13.49	N.A	N.A	10.24	4.98

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

## Total return since inception:



## Risk

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Legal & Medical Investments Ltd

# L&M Active Moderately Adventurous

Managed by Copia Capital Management

## Key Information

### Factsheet Date

27 November 2024

### Launch Date

28 February 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.42% p.a.

### Transaction Cost of underlying funds

0.09% p.a.

### Risk Profile

L&M Active Moderately Adventurous

### Gross Income Yield

2.84% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Polar Capital Japan Value S GBP Inc	7.0
Vanguard U.S. Government Bond Ix Inst+GBP Hgd Acc	6.5
Fidelity Index UK Gilt Fund S Accumulation Shares	6.25
Fidelity Index US P Acc	6.0
Jupiter UK Multi Cap Income W GBP Acc GBP	5.5
Fidelity Index UK P Acc	5.5
Fidelity Short Dated Corporate Bond Fund W Acc	5.0
Legal & General Global Real Est Dividend Idx C Acc	4.5
FTF ClearBridge US Equity inc Fund EB inc GBP	4.25
Legal & General Sh Dated GBP Corp Bond Index C Acc	4.0

## Asset Allocation breakdown:



Alternatives - Infrastructure: 4.50%
Alternatives - Property: 4.50%
Bonds - ABS: 3.00%
Bonds - Global: 7.00%
Bonds - UK Corporate: 6.00%
Bonds - UK Government: 6.25%
Bonds - US Government: 6.50%
Bonds - US High Yield: 2.00%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 4.00%
Equities - EM: 6.00%
Equities - Europe: 6.50%
Equities - Global: 5.00%
Equities - Japan: 7.00%
Equities - North America: 15.25%
Equities - UK: 14.50%



Legal & Medical Investments Ltd

# L&M Active Moderately Adventurous

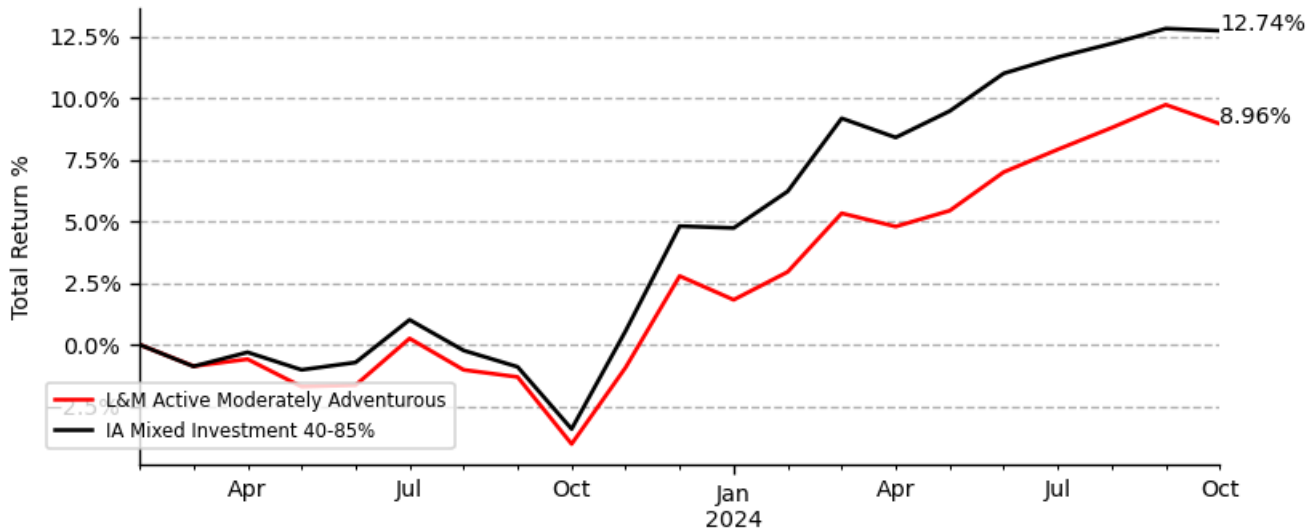
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## Performance as of 31 October 2024

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Active Moderately Adventurous	-0.7	0.97	3.98	13.54	N.A	N.A	8.96	5.4
IA Mixed Investment 40-85%	-0.07	0.97	4.0	16.74	N.A	N.A	12.74	5.73

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

## Total return since inception:



## Risk

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# L&M Active Adventurous

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## Key Information

### Factsheet Date

27 November 2024

### Launch Date

28 February 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.47% p.a.

### Transaction Cost of underlying funds

0.11% p.a.

### Risk Profile

L&M Active Adventurous

### Gross Income Yield

2.67% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

**Approach:** This approach is for looking to grow and preserve capital over the long-term investment time horizon where there is need for a portfolio diversified across multiple asset classes and geographies. This approach is only available to those clients advised by Legal & Medical Investments Ltd.

## Top 10 Holdings\*\*:

Name	Weighting %
Polar Capital Japan Value S GBP Inc	8.0
Fidelity Index UK P Acc	7.0
Schroder Asian Alpha Plus Fund Class L Acc GBP	7.0
Fidelity Index US P Acc	7.0
Jupiter UK Multi Cap Income W GBP Acc GBP	5.5
WS Gresham House UK Multi Cap Inc C Sterling Acc	5.5
AXA US Short Duration High Yield Bond ZI Acc Gross	5.0
HSBC European Index Fund Class Acc C	5.0
FTF ClearBridge US Equity inc Fund EB inc GBP	4.5
Legal & General Global Real Est Dividend Idx C Acc	4.0

## Asset Allocation breakdown:



Alternatives - Infrastructure: 6.00%
Alternatives - Property: 4.00%
Bonds - UK Corporate: 2.00%
Bonds - UK Government: 3.50%
Bonds - US Government: 3.50%
Bonds - US High Yield: 5.00%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 7.00%
Equities - EM: 8.00%
Equities - Europe: 8.50%
Equities - Global: 8.00%
Equities - Japan: 8.00%
Equities - North America: 16.50%
Equities - UK: 18.00%





Legal & Medical Investments Ltd

# L&M Active Adventurous

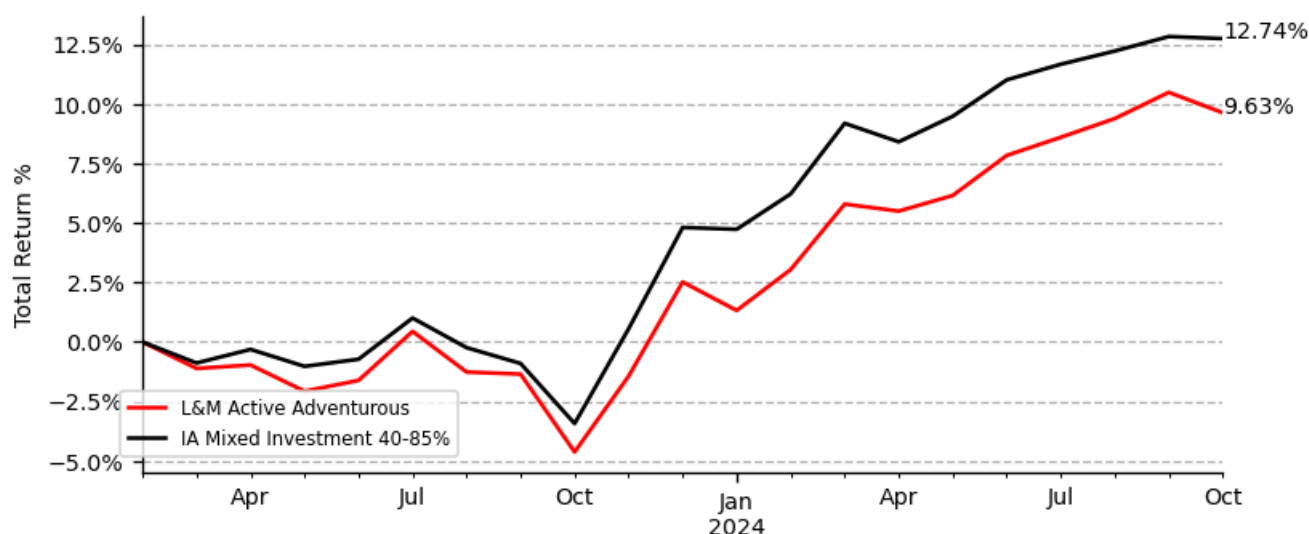
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## Performance as of 31 October 2024

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Active Adventurous	-0.77	0.95	3.92	14.94	N.A	N.A	9.63	6.03
IA Mixed Investment 40-85%	-0.07	0.97	4.0	16.74	N.A	N.A	12.74	5.73

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

## Total return since inception:



## Risk

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# L&M Active Speculative

Managed by Copia Capital Management

## Key Information

### Factsheet Date

27 November 2024

### Launch Date

28 February 2023

### Wrappers

GIA, ISA, SIPP, Offshore Bond†

### Min or Max Investment

None

### Realignment Frequency

Every 3 months\*

### Trading Currency

GBP

### Initial Charge

Nil

### Investment Manager

Copia Capital Management

### Management Fee

0.15% p.a.

### OCF

0.53% p.a.

### Transaction Cost of underlying funds

0.11% p.a.

### Risk Profile

L&M Active Speculative

### Gross Income Yield

1.93% p.a.

### Expected Minimum Investment Term

5+ years

## Description

**Objective:** The objective of the Legal & Medical Portfolios is to provide a broadly diversified efficient portfolio for different risk return profiles to grow and preserve capital in real terms over time.

**Strategy:** The strategy uses a Strategic Asset Allocation model of major asset classes with a systematic Tactical Asset Allocation overlay.

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## Top 10 Holdings\*\*:

Name	Weighting %
Schroder Asian Alpha Plus Fund Class L Acc GBP	10.0
Fidelity Index US P Acc	9.5
Polar Capital Japan Value S GBP Inc	9.0
Fidelity Index UK P Acc	8.0
FTF ClearBridge US Equity inc Fund EB inc GBP	6.0
HSBC European Index Fund Class Acc C	6.0
Jupiter UK Multi Cap Income W GBP Acc GBP	5.5
WS Gresham House UK Multi Cap Inc C Sterling Acc	5.5
Legal & General GI Health & Pharma Idx I GBP Acc	5.0
Baillie Gifford China B Acc	5.0

## Asset Allocation breakdown:



Alternatives - Gold: 2.00%
Alternatives - Infrastructure: 2.00%
Alternatives - Property: 2.50%
Cash & Equivalents: 2.00%
Equities - Asia Ex-Japan: 10.00%
Equities - EM: 10.00%
Equities - Europe: 9.50%
Equities - Global: 13.00%
Equities - Japan: 9.00%
Equities - North America: 21.00%
Equities - UK: 19.00%



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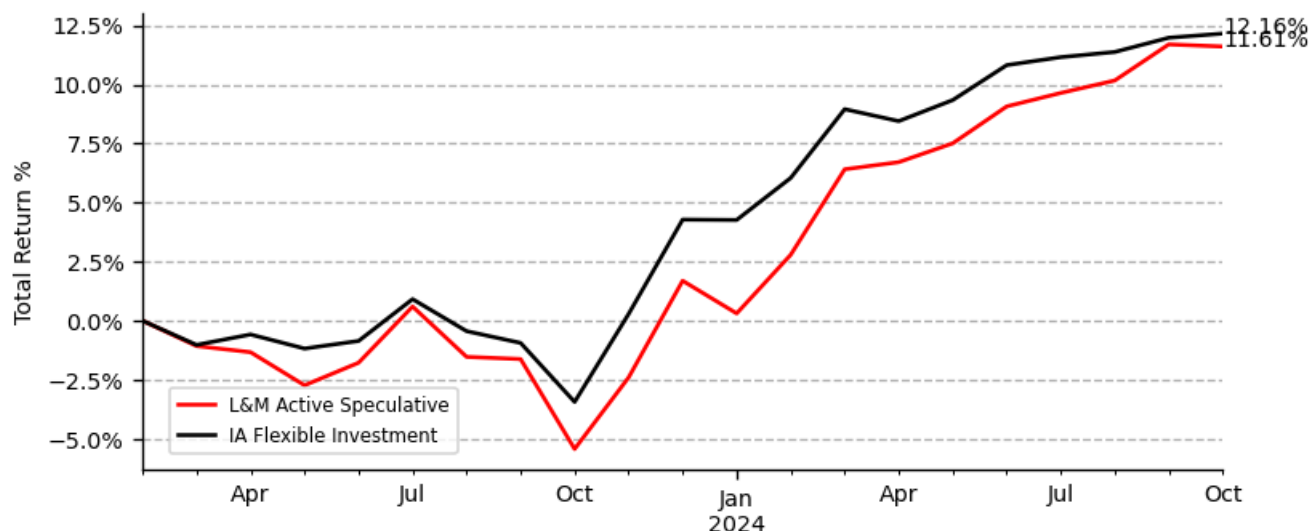
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## Performance as of 31 October 2024

	1M Return%	3M Return%	6M Return%	1Yr Return%	3Yr Return%	5Yr Return%	Since Inception%	Ann. Vol.%
L&M Active Speculative	-0.08	1.79	4.59	18.01	N.A	N.A	11.61	6.77
IA Flexible Investment	0.16	0.9	3.42	16.15	N.A	N.A	12.16	5.52

Returns based on Total return, assuming income is re-invested immediately and realigned on due dates.

## Total return since inception:



## Risk

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